



MONTHLY TREASURER'S REPORT

JULY 2019



John Lavelle, Treasurer

ORLAND SCHOOL DISTRICT 135

Summary of Fund Balances as of July 31, 2019

<i>FUND</i>	<i>Unaudited Beginning Fund Balance as of 7/1/2019</i>	<i>Revenues to date</i>	<i>Expenditures to date</i>	<i>Unaudited Ending Fund Balance as of 7/31/2019</i>	<i>% of Total</i>
10 EDUCATION	10,264,046	12,695,968	1,163,747	21,796,267	42.48%
12 TECHNOLOGY	14,584	213,812	374,915	(146,519)	-0.29%
13 HEALTH INSURANCE	7,663,643	105,041	1,259,774	6,508,910	12.69%
15 SPECIAL EDUCATION	415,844	92,684	0	508,528	0.99%
16 DENTAL INSURANCE	302,188	18,024	41,912	278,300	0.54%
20 OPERATIONS & MAINTENANCE	2,380,812	1,129,752	372,818	3,137,746	6.12%
30 DEBT SERVICE	562,011	247	6,805	555,453	1.08%
40 TRANSPORTATION	38,155	690,777	17,634	711,299	1.39%
50 IMRF	246,048	378,981	46,959	578,070	1.13%
51 SOCIAL SECURITY/MEDICARE	12,316	276,344	29,298	259,362	0.51%
60 CAPITAL PROJECTS	205,197	24,517	487,984	(258,270)	-0.50%
70 WORKING CASH	17,152,286	10,854	0	17,163,141	33.45%
80 TORT	0	0	0	0	0.00%
90 LIFE SAFETY	215,231	367	0	215,598	0.42%
TOTALS	\$ 39,472,362	\$ 15,637,369	\$ 3,801,846	\$ 51,307,885	100.00%
Imprest & petty cash account	(11,650)			(11,650)	
Health care FSA	(42,633)			(63,499)	
Dependent care FSA	27,278			24,240	
Investments	(11,861,445)			(11,861,445)	
Insurance & benefit payables	(17,539)			(35,396)	
Unclaimed property	1,122			1,122	
Due to PFE	15,570			16,245	
Cash Balance - All Funds	\$ 27,583,065			\$ 39,377,502	
Prior Month Cash Balance				\$ 27,583,065	

Change in Fund Balance as of 7/31/19	Incr (decr)	%
Month-to-Date (1)	\$ 11,835,523	29.98%
Year-to-Date (1)	\$ 11,835,523	29.98%

ORLAND SCHOOL DISTRICT 135
School District Financial Profile
as of July 31, 2019

			<u>Score</u>	<u>Weight</u>	<u>Weighted</u>
Fund Balance to Revenue Ratio:					
<i>(Includes Educational, Operations & Maintenance, Transportation, Working Cash, & negative IMRF/FICA Funds)</i>					
07/31/19	0.569	25% or > perfect score	4	35%	1.40
2019	0.436				

Total Fund Balance divided by 49,957,671
Total Revenues 87,730,541 FY 2019

Reflects the effect of additional revenues to the existing fund balances and overall strength of the district.

Expenditure to Revenue Ratio:
*(Includes Educational, Operations & Maintenance, Transportation, Working Cash Funds.
Include one time expenditures, for example construction costs would be included in this ratio.)*

07/31/19	0.216	Less than or equal to \$1.00	4	35%	1.40
2019	0.992				

Total Expenditures divided by 3,230,800
Total Revenues 14,956,913
Measures how much a district expended for every dollar received.

Days Cash on Hand:
(Includes Educational, Operations & Maintenance, Transportation, Working Cash.)

07/31/19	479	180 days or more	4	10%	0.40
2019	160				

Cash on hand divided by 49,900,383
Expenditures per day 104,219
Reflects the number of days a school district will be able to pay their average bills without additional revenues.

% of Short-Term Borrowing Ability Remaining:
(Short-term debt max. available is 85% of EAV multiplied by the sum of the tax rates for the Educational, Oper & Maint, & Transportation Funds.)

07/31/19	100.00%	75% or > of limit	4	10%	0.40
2019	100.00%				

No short-term debt, therefore a perfect score.

Tax Anticipation Warrants 0
Short-term debt max. available 52,955,163
Based on Tax Anticipation Warrants, represents how much short-term debt the school district can incur.

% of Long-Term Debt Margin Remaining:

07/31/19	93.39%	75% or > of limit	4	10%	0.40
2019	95.68%				

Long-Term debt amount 9,860,000
Statutory general obligation debt limit 149,239,386 (6.9% of EAV)
Represents how much long-term debt the school district can incur.

Total Profile Score FY 2020	Recognition	4.00
Total Profile Score FY 2019	Recognition	3.90

Financial Recognition	3.54 - 4.00
Financial Review	3.08 - 3.53
Financial Early Warning	2.62 - 3.07
Financial Watch	1.00 - 2.61

School District Financial Profile is presented on a cash basis.

Master Total Portfolio Report

as of July 31, 2019



General Fund (11498-101)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Adjusted Cost - Cash Basis	Interest Accrued (2)	Interest Received (2)	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$215,524.29	\$215,524.29		\$19,516.99	2.12%
MM			ISDLAF+ - Max Fund Balance	\$458,867.58	\$458,867.58		\$15,004.08	2.16%
MM			MB Financial - General Operating Fund Balance	\$34,056,798.83	\$34,056,798.83		\$680,466.06	2.22%
MM			UBS Financial Services Inc. - Deposit Account	\$0.00	\$0.00		\$247.06	0.35%
MM			UBS Financial Services Inc. - Money Market	\$28,617.49	\$28,617.49		\$630.62	2.32%
CD	08/16/18	08/16/19	ISDLAF+ - Eagle Bank	\$249,936.35	\$244,200.00	\$5,484.89		2.37%
CD	08/16/18	08/16/19	ISDLAF+ - Bank Leumi USA	\$249,892.42	\$244,100.00	\$5,538.51		2.35%
CD	08/16/18	08/16/19	ISDLAF+ - Cornerstone BK, Nebraska	\$249,931.64	\$244,000.00	\$5,671.62		2.43%
CD	08/16/18	08/16/19	ISDLAF+ - First Internet Bank of Indiana	\$249,823.82	\$244,000.00	\$5,568.53		2.39%
CD	01/16/18	01/17/20	ISDLAF+ - Great Midwest Bank	\$249,596.64	\$240,100.00	\$7,288.12		1.96%
CD	01/16/18	01/17/20	ISDLAF+ - Community West Bank	\$249,647.81	\$240,300.00	\$7,173.90		1.94%
CD	01/17/18	01/17/20	ISDLAF+ - Kansas State Bank	\$249,560.90	\$239,600.00	\$7,641.24		2.06%
CD	01/19/18	01/21/20	ISDLAF+ - Western Alliance Bank/Torrey Pines	\$249,611.96	\$240,300.00	\$7,098.46		1.92%
CD	01/19/18	01/21/20	ISDLAF+ - Financial Federal Bank	\$249,664.05	\$240,500.00	\$6,985.71		1.90%
CD	11/27/18	11/27/20	ISDLAF+ - First Mid-Illinois Bank & Trust	\$248,880.13	\$233,200.00	\$5,276.76		3.36%
CD	11/30/18	11/30/20	ISDLAF+ - Sonabank	\$249,205.28	\$235,800.00	\$4,456.20		2.84%
CD	01/24/18	01/24/20	ISDLAF+ - First Commercial Bank (DTC)	\$239,000.00	\$239,000.00	\$171.19	\$5,172.88	1.93%
CD	01/24/18	01/24/20	ISDLAF+ - Mechanics Savings Bank	\$249,604.90	\$240,300.00	\$7,048.78		1.94%
CD	01/26/18	01/27/20	ISDLAF+ - Crescom Bank (DTC)	\$247,000.00	\$247,000.00	\$67.67	\$5,346.03	2.00%
CD	01/26/18	01/27/20	ISDLAF+ - Stearns Bank (DTC)	\$239,000.00	\$239,000.00	\$113.29	\$5,302.19	2.01%
CD	02/02/18	02/03/20	ISDLAF+ - Farmers & Merchants Union Bank	\$117,037.07	\$112,222.41	\$3,583.00		2.14%
CD	02/09/18	02/10/20	ISDLAF+ - BankUnited, NA (DTC)	\$246,000.00	\$246,239.85	\$2,374.12	\$5,412.00	2.15%
CD	02/16/18	02/18/20	ISDLAF+ - United Bankers Bank (DTC)	\$249,000.00	\$249,000.00	\$282.34	\$5,658.80	2.05%
CD	03/20/19	03/19/21	ISDLAF+ - CIBC Bank USA	\$249,294.49	\$236,800.00	\$2,276.39		2.64%
CD	03/20/19	03/19/21	ISDLAF+ - Pacific Western Bank	\$249,273.12	\$237,000.00	\$2,236.06		2.57%
CD	03/20/19	03/19/21	ISDLAF+ - New Omni Bank	\$249,594.62	\$237,500.00	\$2,203.54		2.55%
CD	03/20/19	03/19/21	ISDLAF+ - Associated Bank	\$249,910.23	\$237,800.00	\$2,206.38		2.55%
CD	03/20/19	03/19/20	ISDLAF+ - Bank of China	\$249,861.75	\$243,200.00	\$2,427.43		2.74%
CD	03/20/19	03/19/20	ISDLAF+ - Servisfirst Bank	\$249,853.94	\$243,300.00	\$2,388.15		2.70%
CD	03/20/19	03/19/20	ISDLAF+ - Preferred Bank	\$249,805.11	\$243,400.00	\$2,333.92		2.63%
CD	03/20/19	03/19/20	ISDLAF+ - Bank 7	\$249,784.73	\$243,500.00	\$2,290.05		2.58%
CD	12/03/18	12/07/20	UBS - Ally Bank UT US	\$248,000.00	\$248,000.00	\$1,139.78	\$3,771.64	1.40%
CD	11/30/16	08/26/19	UBS - Capital One Bank U VA US	\$240,000.00	\$240,639.20	\$1,592.89	\$3,745.88	1.55%
CD	09/06/16	09/06/19	UBS - Comenity Bank UT US	\$200,000.00	\$200,000.00	\$178.08	\$2,813.69	1.30%
CD	12/16/16	09/24/19	UBS - Sallie Mae Bank UT US RT 02	\$248,000.00	\$248,604.61	\$1,461.53	\$4,114.22	1.65%
CD	12/01/16	12/02/19	UBS - American Express Centurion UT US	\$248,000.00	\$248,000.00	\$631.87	\$3,844.00	1.55%
CD	05/03/17	05/04/20	UBS - American Express BK UT US FSB	\$240,000.00	\$240,000.00	\$1,053.36	\$4,320.00	1.80%
CD	06/06/19	06/13/22	UBS - Morgan Stanley BK UT US	\$248,000.00	\$248,000.00	\$831.64		2.55%
CP	08/25/17	08/13/19	UBS - Credit Suisse USA A1/A+	\$500,000.00	\$508,879.90	\$4,124.53	\$8,620.75	1.65%
CP	08/14/17	08/14/19	UBS - UBS AG Stamford CT A1/A+/A+	\$500,000.00	\$501,762.95	\$3,882.11	\$8,347.08	1.65%
CP	08/15/17	10/22/19	UBS - JP Morgan Chase A3/A-/A+	\$1,000,000.00	\$1,002,402.30	\$4,743.26	\$17,184.98	1.71%
CP	05/26/17	03/26/20	UBS - UBS AG Stamford CT A1/A+/A+	\$493,000.00	\$495,003.32	\$3,327.53	\$9,566.85	1.93%
CP	10/11/17	09/27/20	UBS - HSBC Inc NTS B/E	\$300,000.00	\$311,739.62	\$2,477.12	\$7,278.75	2.30%
CP	04/05/18	10/30/20	UBS - Fifth Third Bank NTS B/E A3/A-/A-	\$550,000.00	\$541,876.25	\$3,025.00	\$12,100.00	2.80%
CP	04/25/19	11/15/21	UBS - Goldman Sachs Group	\$350,000.00	\$346,162.25	\$1,736.38	\$365.56	2.38%
CP	04/25/19	05/19/22	UBS - Morgan Stanley NTS B/E	\$340,000.00	\$339,012.45	\$1,870.00	\$519.44	2.76%
Subtotal				\$46,794,579.15	\$46,621,253.30	\$132,261.35	\$829,349.55	

Payroll (11498-102)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest	Interest	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$1,554,425.09	\$1,554,425.09		\$50,160.05	2.12%
Subtotal				\$1,554,425.09	\$1,554,425.09	\$0.00	\$50,160.05	

Flexible Spending (11498-103)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest	Interest	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$133,549.18	\$133,549.18		\$4,197.11	2.12%
Subtotal				\$133,549.18	\$133,549.18	\$0.00	\$4,197.11	

Food Service (11498-105)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest (1)	Interest (1)	Rate
MM			MB Financial - Depository Fund Balance	\$2,385,106.36	\$2,385,106.36	\$ -	\$ -	0.00%
Subtotal				\$2,385,106.36	\$2,385,106.36	\$0.00	\$0.00	

Working Cash (11498-201)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest	Interest	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$432,893.46	\$432,893.46		\$9,638.25	2.12%
MM			ISDLAF+ - MAX Fund Balance	\$3,207,621.30	\$3,207,621.30		\$6,632.93	2.16%
Subtotal				\$3,640,514.76	\$3,640,514.76	\$0.00	\$16,271.18	
(3) Grand Total				\$54,508,174.54	\$54,334,848.69	\$132,261.35	\$989,929.27	

Interest - Month-To-Date

\$20,901.98 \$59,153.62

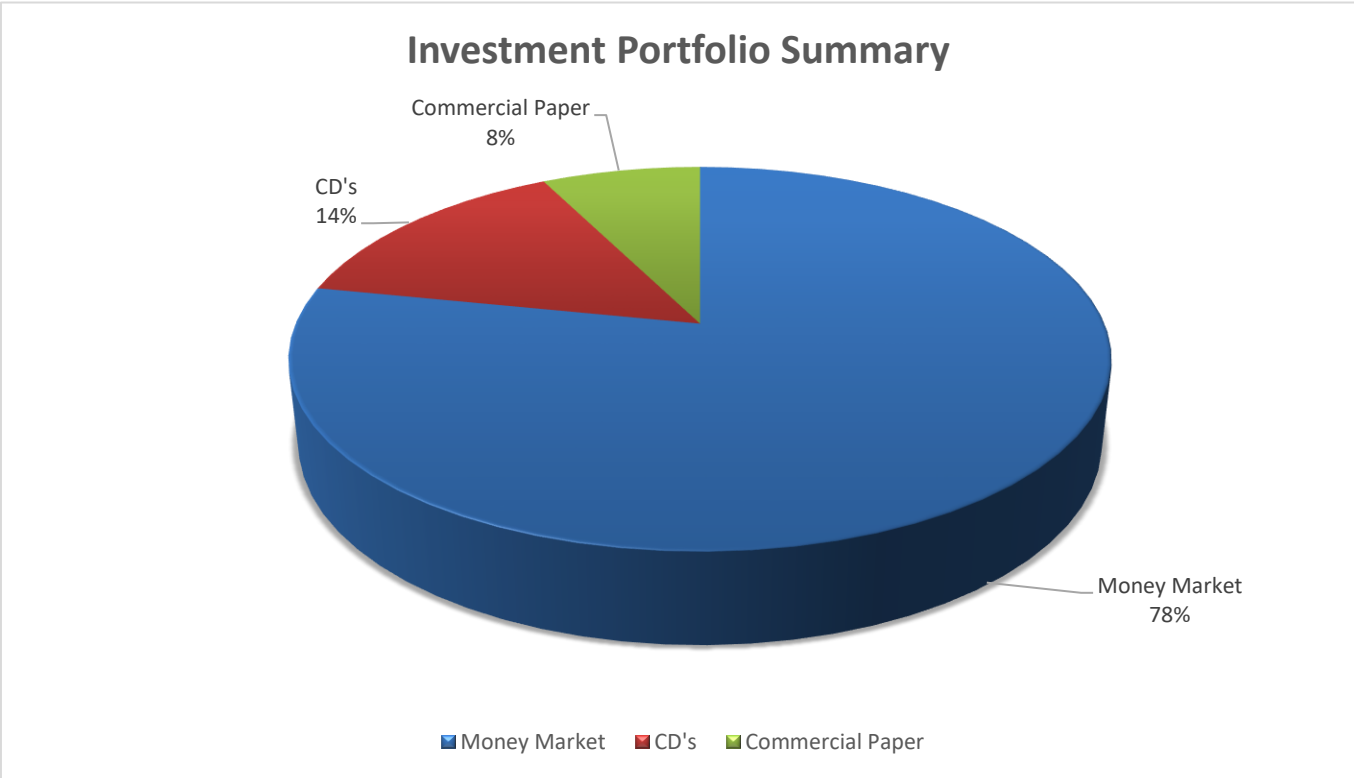
Total Interest - Month-To-Date

\$80,055.60

(1) Approximately \$2 million compensating balance required to offset fees for the MB Financial General Operating Account and the Food Service Account.
 (2) Certificate of Deposit interest is received at maturity or periodically (DTC) depending on the terms. Commercial Paper interest is received semi-annually and at maturity.
 Interest reported is accrued and upon receipt of funds is paid and recorded on the school district books.
 (3) Year-to-date interest includes \$89,620 accrued interest from prior year.

ORLAND SCHOOL DISTRICT 135
Master Total Portfolio Report
as of July 31, 2019

Money Market	\$	42,473,404
CD's	\$	7,814,606
Commercial Paper	\$	4,046,839
Total	\$	<u>54,334,849</u>



Master Total Portfolio Report
Matured Investments
as of July 31, 2019



General Fund (11498-101)

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/Maturity Value</i>	<i>Adjusted Cost Basis</i>	<i>Interest Received (1)</i>	<i>Rate</i>
CD	07/20/17	07/20/18	ISDLAF+ - Quontic Bank, FSB	\$249,902.14	\$246,300.00	\$3,602.14	1.46%
CD	07/27/17	07/27/18	ISDLAF+ - Morgan Stanley Private Bk (DTC 40079)	\$245,000.00	\$245,000.00	\$3,554.25	1.45%
CD	07/27/17	07/27/18	ISDLAF+ - Morgan Stanley Private Bk (DTC 40078)	\$245,000.00	\$245,000.00	\$3,554.25	1.45%
CD	07/28/17	07/27/18	ISDLAF+ - Bank of China (DTC)	\$245,000.00	\$245,000.00	\$3,544.51	1.45%
CD	11/23/16	11/23/18	ISDLAF+ - Discover Bank (DTC)	\$248,000.00	\$247,756.28	\$1,687.76	1.40%
CD	11/30/16	11/30/18	ISDLAF+ - BMW Bank of North America (DTC)	\$248,000.00	\$247,512.56	\$1,625.25	1.40%
CD	12/01/16	12/03/18	UBS - Ally Bank UT US	\$249,759.78	\$248,000.00	\$1,759.78	1.40%
CD	01/17/17	01/17/19	ISDLAF+ - Commerce Bank	\$249,844.89	\$243,800.00	\$6,044.89	1.24%
CD	01/20/17	01/22/19	ISDLAF+ - Wells Fargo Bank (DTC)	\$147,000.00	\$147,000.00	\$1,348.37	1.50%
CD	01/19/18	01/22/19	ISDLAF+ - Providence Bk & Trust	\$249,911.04	\$245,600.00	\$4,311.04	1.74%
CD	01/19/18	01/22/19	ISDLAF+ - Prudential Savings Bank	\$249,911.04	\$245,600.00	\$4,311.04	1.74%
CD	01/19/18	01/22/19	ISDLAF+ - CFG Community Bank	\$249,909.80	\$245,600.00	\$4,309.80	1.74%
CD	01/19/18	01/22/19	ISDLAF+ - First Capital Bank	\$249,911.04	\$245,600.00	\$4,311.04	1.74%
CD	01/24/18	01/23/19	ISDLAF+ - Affiliated Bank	\$249,910.72	\$245,600.00	\$4,310.72	1.76%
CD	01/25/17	01/25/19	ISDLAF+ - TCF National Bank (DTC)	\$248,000.00	\$248,000.00	\$3,100.00	1.20%
CD	01/31/18	01/30/19	ISDLAF+ - Safra National Bank (DTC)	\$245,000.00	\$245,288.22	\$4,231.86	1.73%
CD	12/16/16	06/04/19	UBS - Goldman Sachs Bank NY US	\$248,000.00	\$248,000.00	\$3,991.43	1.60%
MB	01/10/17	04/15/19	UBS - Philadelphia Pension Fdg Bond A2/AA/AA+	\$555,000.00	\$524,646.75	\$30,353.25	2.50%
Total				\$4,673,060.45	\$4,609,303.81	\$89,951.38	

(1) Year to date interest on matured investments included in the Grand Total on page 5.

**Orland Park School District 135
Preliminary Cash Reconciliation
July 31, 2019**

Cash in Bank	<u>\$42,473,404</u>
Outstanding checks	(3,095,902)
Outstanding wires	
Bond wires	
Deposits in transit	
Adjustments to cash account	
Reconciling items (1)	
Cash Balance - All Funds	<u>\$39,377,502</u>

(1) To be reconciled.