



MONTHLY TREASURER'S REPORT

DECEMBER 2019



John Lavelle, Treasurer

ORLAND SCHOOL DISTRICT 135

Summary of Fund Balances as of December 31, 2019

<i>FUND</i>	<i>Audited Beginning Fund Balance as of 7/1/2019</i>	<i>Revenues to date</i>	<i>Expenditures to date</i>	<i>Unaudited Ending Fund Balance as of 12/31/2019</i>	<i>% of Total</i>
10 EDUCATION	10,264,046	30,322,074	26,268,320	14,317,799	34.32%
12 TECHNOLOGY	14,584	310,717	522,924	(197,622)	-0.47%
13 HEALTH INSURANCE	7,663,643	4,434,643	6,275,988	5,822,299	13.96%
15 SPECIAL EDUCATION	415,844	206,528	0	622,372	1.49%
16 DENTAL INSURANCE	302,188	234,096	262,918	273,366	0.66%
20 OPERATIONS & MAINTENANCE	2,380,812	2,702,737	2,485,881	2,597,667	6.23%
30 DEBT SERVICE	562,011	2,803	151,337	413,477	0.99%
40 TRANSPORTATION	38,155	3,474,724	3,157,834	355,045	0.85%
50 IMRF	246,048	844,383	622,952	467,479	1.12%
51 SOCIAL SECURITY/MEDICARE	12,316	606,727	559,914	59,129	0.14%
60 CAPITAL PROJECTS	205,197	47,123	816,313	(563,993)	-1.35%
70 WORKING CASH	17,152,286	179,549	0	17,331,835	41.55%
80 TORT	0	0	0	0	0.00%
90 LIFE SAFETY	215,231	2,072	0	217,303	0.52%
TOTALS	\$ 39,472,362	\$ 43,368,178	\$ 41,124,382	\$ 41,716,158	100.00%
Imprest & petty cash account	(11,650)			(11,650)	
Health care FSA	(42,633)			8,709	
Dependent care FSA	27,278			23,010	
Investments	(11,861,445)			(14,229,858)	
Insurance & benefit payables	(17,539)			(37,395)	
Unclaimed property	1,122			1,122	
Due to PFE	15,570			240	
Cash Balance - All Funds	\$ 27,583,065			\$ 27,470,337	
Prior Month Cash Balance				\$ 25,198,748	

Change in Fund Balance as of 12/31/19	Incr (decr)	%
Month-to-Date (1)	(\$ 4,190,259)	(9.13)%
Year-to-Date (1)	\$ 2,243,796	5.68%

ORLAND SCHOOL DISTRICT 135
School District Financial Profile
as of December 31, 2019

	<u>Score</u>	<u>Weight</u>	<u>Weighted</u>
Fund Balance to Revenue Ratio:			
<i>(Includes Educational, Operations & Maintenance, Transportation, Working Cash, & negative IMRF/FICA Funds)</i>			
12/31/19	0.469	25% or > perfect score	4
2019	0.436		35%
			1.40

Total Fund Balance divided by 41,122,762
Total Revenues 87,730,541 FY 2019

Reflects the effect of additional revenues to the existing fund balances and overall strength of the district.

Expenditure to Revenue Ratio:
*(Includes Educational, Operations & Maintenance, Transportation, Working Cash Funds.
Include one time expenditures, for example construction costs would be included in this ratio.)*

12/31/19	0.931	Less than or equal to \$1.00	4
2019	0.992		35%
			1.40

Total Expenditures divided by 38,973,865
Total Revenues 41,865,069
Measures how much a district expended for every dollar received.

Days Cash on Hand:
(Includes Educational, Operations & Maintenance, Transportation, Working Cash.)

12/31/19	194	180 days or more	4
2019	160		10%
			0.40

Cash on hand divided by 41,118,449
Expenditures per day 211,814
Reflects the number of days a school district will be able to pay their average bills without additional revenues.

% of Short-Term Borrowing Ability Remaining:
(Short-term debt max. available is 85% of EAV multiplied by the sum of the tax rates for the Educational, Oper & Maint, & Transportation Funds.)

12/31/19	100.00%	75% or > of limit	4
2019	100.00%		10%
			0.40

No short-term debt, therefore a perfect score.

Tax Anticipation Warrants 0
Short-term debt max. available 52,955,163
Based on Tax Anticipation Warrants, represents how much short-term debt the school district can incur.

% of Long-Term Debt Margin Remaining:

12/31/19	93.39%	75% or > of limit	4
2019	95.68%		10%
			0.40

Long-Term debt amount 9,860,000
Statutory general obligation debt limit 149,239,386 (6.9% of EAV)
Represents how much long-term debt the school district can incur.

Total Profile Score FY 2020	Recognition	4.00
Total Profile Score FY 2019	Recognition	4.00

Financial Recognition	3.54 - 4.00
Financial Review	3.08 - 3.53
Financial Early Warning	2.62 - 3.07
Financial Watch	1.00 - 2.61

School District Financial Profile is presented on a cash basis.

Master Total Portfolio Report

as of December 31, 2019



General Fund (11498-101)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost - Cash Basis	Interest Accrued (2)	Interest Received (2)	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$4,096,249.78	\$4,096,249.78		\$9,025.43	1.50%
MM			ISDLAF+ - Max Fund Balance	\$273,274.46	\$273,274.46		\$4,655.95	1.57%
MM			Fifth Third - General Operating Fund Balance	\$13,676,195.27	\$13,676,195.27		\$297,102.04	1.90%
MM			UBS Financial Services Inc. - Deposit Account	\$0.00	\$0.00			0.35%
MM			UBS Financial Services Inc. - Money Market	\$3,054,881.20	\$3,054,881.20		\$15,294.63	1.67%
CD	01/16/18	01/17/20	ISDLAF+ - Great Midwest Bank	\$249,596.64	\$240,100.00	\$9,275.79		1.96%
CD	01/16/18	01/17/20	ISDLAF+ - Community West Bank	\$249,647.81	\$240,300.00	\$9,130.42		1.94%
CD	01/17/18	01/17/20	ISDLAF+ - Kansas State Bank	\$249,560.90	\$239,600.00	\$9,728.93		2.06%
CD	01/19/18	01/21/20	ISDLAF+ - Western Alliance Bank/Torrey Pines	\$249,611.96	\$240,300.00	\$9,044.81		1.92%
CD	01/19/18	01/21/20	ISDLAF+ - Financial Federal Bank	\$249,664.05	\$240,500.00	\$8,901.15		1.90%
CD	11/27/18	11/27/20	ISDLAF+ - First Mid-Illinois Bank & Trust	\$248,880.13	\$233,200.00	\$8,558.65		3.36%
CD	11/30/18	11/30/20	ISDLAF+ - Sonabank	\$249,205.28	\$235,800.00	\$7,261.96		2.84%
CD	01/24/18	01/24/20	ISDLAF+ - First Commercial Bank (DTC)	\$239,000.00	\$239,000.00	\$102.45	\$2,396.55	1.93%
CD	01/24/18	01/24/20	ISDLAF+ - Mechanics Savings Bank	\$249,604.90	\$240,300.00	\$8,998.99		1.94%
CD	01/26/18	01/27/20	ISDLAF+ - Crescom Bank (DTC)	\$247,000.00	\$247,000.00	\$67.68	\$2,476.77	2.00%
CD	01/26/18	01/27/20	ISDLAF+ - Stearns Bank (DTC)	\$239,000.00	\$239,000.00	\$74.05	\$2,456.46	2.01%
CD	02/02/18	02/03/20	ISDLAF+ - Farmers & Merchants Union Bank	\$117,037.07	\$112,222.41	\$4,590.72		2.14%
CD	02/09/18	02/10/20	ISDLAF+ - BankUnited, NA (DTC)	\$246,000.00	\$246,239.85	\$1,908.75	\$2,683.76	2.15%
CD	02/16/18	02/18/20	ISDLAF+ - United Bankers Bank (DTC)	\$249,000.00	\$249,000.00	\$231.25	\$2,621.67	2.05%
CD	03/20/19	03/19/21	ISDLAF+ - CIBC Bank USA	\$249,294.49	\$236,800.00	\$4,895.10		2.64%
CD	03/20/19	03/19/21	ISDLAF+ - Pacific Western Bank	\$249,273.12	\$237,000.00	\$4,808.37		2.57%
CD	03/20/19	03/19/21	ISDLAF+ - New Omni Bank	\$249,594.62	\$237,500.00	\$4,738.44		2.55%
CD	03/20/19	03/19/21	ISDLAF+ - Associated Bank	\$249,910.23	\$237,800.00	\$4,744.56		2.55%
CD	03/20/19	03/19/20	ISDLAF+ - Bank of China	\$249,861.75	\$243,200.00	\$5,219.89		2.74%
CD	03/20/19	03/19/20	ISDLAF+ - Servisfirst Bank	\$249,853.94	\$243,300.00	\$5,135.42		2.70%
CD	03/20/19	03/19/20	ISDLAF+ - Preferred Bank	\$249,805.11	\$243,400.00	\$5,018.80		2.63%
CD	03/20/19	03/19/20	ISDLAF+ - Bank 7	\$249,784.73	\$243,500.00	\$4,924.47		2.58%
CD	09/20/19	02/07/20	ISDLAF+ - Citibank NA	\$1,309,000.55	\$1,300,000.00	\$6,557.54		1.81%
CD	09/20/19	02/03/20	ISDLAF+ - BMO Harris Bank, NA	\$2,516,860.27	\$2,500,000.00	\$12,645.20		1.81%
CD	09/20/19	02/18/20	ISDLAF+ - Citibank NA	\$2,518,668.72	\$2,500,000.00	\$12,610.66		1.81%
CD	12/03/18	12/07/20	UBS - Ally Bank UT US	\$248,000.00	\$248,000.00	\$518.07	\$3,792.36	1.40%
CD	05/03/17	05/04/20	UBS - American Express BK UT US FSB	\$240,000.00	\$240,000.00	\$686.47	\$2,177.75	1.80%
CD	06/06/19	06/13/22	UBS - Morgan Stanley BK UT US	\$248,000.00	\$248,000.00	\$311.86	\$3,170.66	2.55%
CP	05/26/17	03/26/20	UBS - UBS AG Stamford CT A1/A+/A+	\$493,000.00	\$493,996.23	\$2,531.77	\$4,785.66	1.93%
CP	10/11/17	09/27/20	UBS - HSBC Inc NTS B/E	\$300,000.00	\$307,748.07	\$1,952.98	\$3,508.45	2.30%
CP	04/05/18	10/30/20	UBS - Fifth Third Bank NTS B/E A3/A-/A-	\$550,000.00	\$541,876.25	\$2,016.68	\$6,050.00	2.80%
CP	04/25/19	11/15/21	UBS - Goldman Sachs Group	\$350,000.00	\$346,162.25	\$1,050.98	\$4,112.50	2.38%
CP	04/25/19	05/19/22	UBS - Morgan Stanley NTS B/E	\$340,000.00	\$339,012.45	\$1,090.82	\$4,675.00	2.76%
Subtotal				\$35,544,316.98	\$35,330,458.22	\$159,333.68	\$370,985.64	

Master Total Portfolio Report

as of December 31, 2019



Payroll (11498-102)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest	Interest	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$2,265,805.22	\$2,265,805.22		\$19,873.57	1.50%
Subtotal				\$2,265,805.22	\$2,265,805.22	\$0.00	\$19,873.57	

Flexible Spending (11498-103)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest	Interest	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$33,009.78	\$33,009.78		\$875.30	1.50%
Subtotal				\$33,009.78	\$33,009.78	\$0.00	\$875.30	

Food Service (11498-105)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest (1)	Interest (1)	Rate
MM			Fifth Third - Depository Fund Balance	\$2,123,685.63	\$2,123,685.63	\$ -	\$ -	0.00%
Subtotal				\$2,123,685.63	\$2,123,685.63	\$0.00	\$0.00	

Working Cash (11498-201)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/ Maturity Value	Original Cost	Interest	Interest	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$436,053.40	\$436,053.40		\$3,938.67	1.50%
MM			ISDLAF+ - MAX Fund Balance	\$3,231,836.31	\$3,231,836.31		\$30,081.37	1.57%
Subtotal				\$3,667,889.71	\$3,667,889.71	\$0.00	\$34,020.04	
(3) Grand Total				\$43,634,707.32	\$43,420,848.56	\$159,333.68	\$502,940.71	(4)

Interest - Month-To-Date

(\$11,449.69) \$81,206.68

Total Interest - Month-To-Date

\$69,756.99

(1) Approximately \$2 million compensating balance required to offset fees for the Fifth Third Food Service Account.

(2) Approximately \$10 million compensating balance required to offset fees for the Fifth Third General Operating Account.

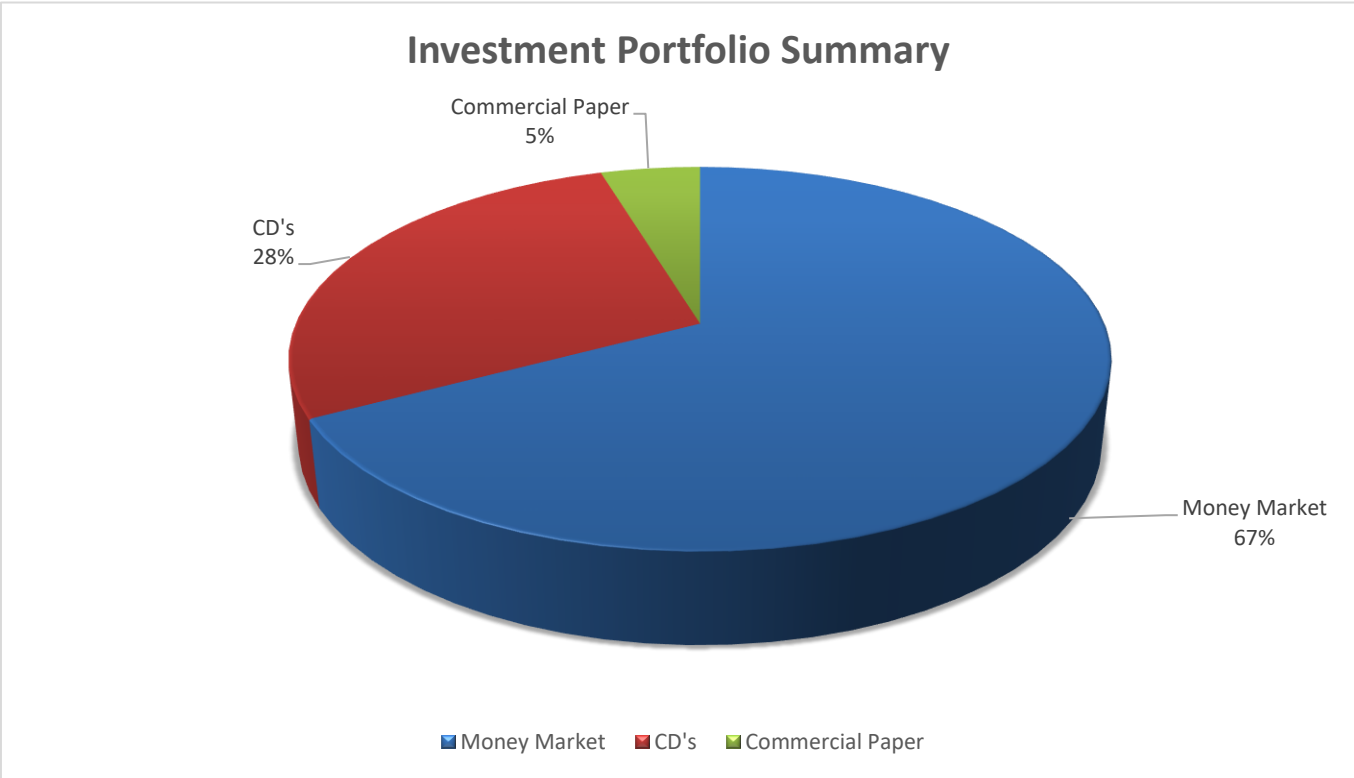
(3) Certificate of Deposit interest is received at maturity or periodically (DTC) depending on the terms. Commercial Paper interest is received semi-annually and at maturity.

Interest reported is accrued and upon receipt of funds is paid and recorded on the school district books.

(4) Year-to-date interest includes \$89,620 accrued interest from prior year.

ORLAND SCHOOL DISTRICT 135
Master Total Portfolio Report
as of December 31, 2019

Money Market	\$	29,190,991
CD's	\$	12,201,062
Commercial Paper	\$	2,028,795
Total	\$	<u>43,420,849</u>



Master Total Portfolio Report

Matured Investments
as of December 31, 2019



General Fund (11498-101)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost Basis	Interest Received (1)	Rate
CD	08/16/18	08/16/19	ISDLAF+ - Eagle Bank	\$249,892.42	\$244,100.00	\$5,792.42	2.37%
CD	08/16/18	08/16/19	ISDLAF+ - Bank Leumi USA	\$249,936.35	\$244,200.00	\$5,736.35	2.35%
CD	08/16/18	08/16/19	ISDLAF+ - Cornerstone BK, Nebraska	\$249,931.64	\$244,000.00	\$5,931.64	2.43%
CD	08/16/18	08/16/19	ISDLAF+ - First Internet Bank of Indiana	\$249,823.82	\$244,000.00	\$5,823.82	2.39%
CD	11/30/16	08/26/19	UBS - Capital One Bank U VA US	\$241,860.09	\$240,000.00	\$1,860.09	1.55%
CP	08/25/17	08/13/19	UBS - Credit Suisse USA A1/A/A	\$504,370.10	\$500,000.00	\$4,370.10	1.65%
CP	08/14/17	08/14/19	UBS - UBS AG Stamford CT A1/A+/A+	\$504,174.55	\$500,000.00	\$4,174.55	1.65%
CP	08/15/17	10/22/19	UBS - JP Morgan Chase A3/A-/A+	\$1,008,597.70	\$1,000,000.00	\$8,597.70	1.71%
CD	09/06/16	09/06/19	UBS - Comenity Bank UT US	\$200,655.34	\$200,000.00	\$655.34	1.30%
CD	12/16/16	09/24/19	UBS - Sallie Mae Bank UT US RT 02	\$250,083.30	\$248,000.00	\$2,083.30	1.65%
CD	09/10/19	12/06/19	ISDLAF+ - Citibank NA	\$1,205,291.54	\$1,200,000.00	\$5,291.54	1.85%
CD	09/12/19	12/12/19	ISDLAF+ - First Bank of Highland Park	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Howard Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - First Interstate Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Signature Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Bank of America, National Association	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Atlantic Union Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - St. Louis Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Bank Ozk	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Simmons First National Bank	\$26,912.08	\$26,778.55	\$133.53	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Mutual Bank	\$20,112.63	\$20,012.85	\$99.78	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - EagleBank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Tristate Capital Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Prudential Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Landmark National Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Peoples Bank, National Association	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Amarillo National Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Landmark Bank, NA	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - BB&T Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - United Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Bremer Bank, NA	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Provident Bank	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	09/12/19	12/12/19	ISDLAF+ - Bank Teas, National Association	\$248,895.34	\$247,660.43	\$1,234.91	2.00%
CD	12/01/16	12/02/19	UBS - American Express Centurion UT US	\$249,937.80	\$248,000.00	\$1,937.80	1.55%
Total				\$10,189,486.16	\$10,112,300.00	\$77,186.16	

(1) Year to date interest on matured investments included in the Grand Total.

**Orland Park School District 135
Preliminary Cash Reconciliation
December 31, 2019**

Cash in Bank	<u>\$29,190,991</u>
Outstanding checks	(1,720,654)
Outstanding wires	
Bond wires	
Deposits in transit	
Adjustments to cash account	
Reconciling items (1)	
Cash Balance - All Funds	<u>\$27,470,337</u>

(1) To be reconciled.